


**INDEPENDENT EARLY CHILDHOOD SERVICES OPERATORS
AUDITED
FINANCIAL STATEMENTS
and Supporting Schedules
FOR THE YEAR ENDED AUGUST 31, 2025**

OFFICE COPY

[Education Act, Section 21(6);
Independent Early Childhood Services Regulation, Section 10(1)]

Rockyview & District Primary Education Society
INCORPORATED NAME OF SOCIETY
 30 - 140 East Chesternere Drive, Chesternere AB
Mailing Address
 Telephone and Fax Numbers; Email address

Aperture Chartered Professional Accountants 101 5621 11 Street NE Name and address of the Auditor	Audited by:  Signature of the Auditor
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INDEPENDENT EARLY CHILDHOOD SERVICES OPERATOR MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The financial statements and supporting schedules of Rockyview & District Primary Education Society
(Name of E.C.S. Private Operator)

presented to Alberta Education and Childcare have been prepared by the private operator which has responsibility for their preparation, integrity and objectivity. The financial statements and schedules, including notes, have been prepared in accordance with generally accepted accounting principles and Ministerial requirements for Alberta Education and Childcare funded Independent E.C.S. Operators.

In fulfilling its reporting responsibilities, the Independent E.C.S. Operator has maintained internal control systems and procedures designed to provide reasonable assurance that its assets are safeguarded, that transactions are executed in accordance with appropriate authorization and that accounting records may be relied upon to properly reflect the private operator's transactions. The effectiveness of the control systems is supported by the selection and training of qualified personnel, an organizational structure that provides an appropriate division of responsibility and a strong budgetary system of control.

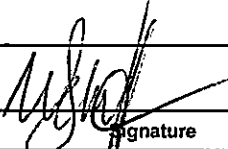
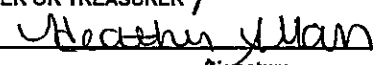
The ultimate responsibility for the financial statements lies with the society's board. The Board reviewed the financial statements in detail and approved the financial statements and supporting schedules for release.

External Auditors:

The Society's Board appoints an external auditor to audit these financial statements and meets with the auditor to review their findings. The external auditor has full and free access to school authority's records.

Declaration of President and Secretary-Treasurer/Treasurer:

To the best of our knowledge and belief, these financial statements and supporting schedules reflect, in all material respects, the financial position as at August 31, 2025, and results of operations and cash flows for the year then ended in accordance with Canadian Accounting Standards for Not-For-Profit Organizations and Ministerial requirements for Alberta Education and Childcare funded independent early childhood services operators.

Wanda Schiffner Name	PRESIDENT/CHAIR  Signature
Heather Allan Name	SECRETARY-TREASURER OR TREASURER  Signature
November 27, 2025 Dated	

ONE Original signed copy and ONE electronic copy of the AFS are to be forwarded to:
 ALBERTA EDUCATION AND CHILDCARE, Financial Reporting & Accountability Branch,
 10th Floor, 44 Capital Boulevard
 10044 108th Street NW Edmonton AB T5J 5E8
 EMAIL: edc.fra-ecs@gov.ab.ca
 By November 30, 2025

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INDEPENDENT AUDITORS' REPORT

To the Board of Directors of:
Rockyview & District Primary Education Society

Opinion

We have audited the financial statements of Rockyview & District Primary Education Society, which comprise of the statement of financial position as at August 31, 2025, statement of operations, statement of changes in net assets and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements including the supplementary information in Schedules A through C present fairly, in all material respects, the financial position of Rockyview & District Primary Education Society as at August 31, 2025 and the results of its operations, changes in net assets and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the School Society in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management's and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing these financial statements, management is responsible for assessing the School Society's ability to continue as a going concern, disclosing, as applicable, matters related to a going concern and using the going concern basis of accounting unless management either intends to liquidate the School Society or to cease operations, or has no realistic alternative to do so.

Those charged with governance are responsible for overseeing the School Society's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the School Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

CALGARY, ALBERTA
November 27, 2025

Aperture Professional Corporation

CHARTERED PROFESSIONAL ACCOUNTANTS

STATEMENT OF FINANCIAL POSITION

as at August 31, 2025

(in dollars)

		2025	2024
ASSETS			
Current assets			
Cash and temporary investments	Note:	\$175,027	\$1,055
Accounts receivable (net after allowances)			
Alberta Education and Childcare:			
Program Unit	Note:	\$0	\$0
Other (e.g. Base Instruction, Admin., Childcare etc.)	Note:	\$0	\$0
Other accounts receivable	Note:	\$735	\$0
Prepaid expenses	Note:	\$0	\$0
Other current assets	Note:	\$0	\$0
Total current assets		\$175,762	\$1,055
Capital assets (net book value)			
Furniture & Fixtures	Note:	\$9,684	\$9,937
Vehicles	Note:	\$0	\$0
Equipment	Note:	\$5,938	\$4,966
Buildings	Note:	\$0	\$0
Land	Note:	\$0	\$0
Other (Please specify:)		\$0	\$0
Other (Please specify:)		\$0	\$0
Total capital assets	Note:	\$15,622	\$14,903
TOTAL ASSETS		\$191,384	\$15,958
LIABILITIES			
Current liabilities			
Bank indebtedness	Note:	\$0	\$0
Accounts payable and accrued liabilities:			
Alberta Education and Childcare:			
Program Unit	Note:	\$0	\$0
Other (Base Instruction, Admin., Childcare etc.)	Note:	\$0	\$0
Other	Note: Supplies & Assets,	\$58,664	\$73,616
Deferred contributions	Note:	\$0	\$0
Current portion of long term debt	Note:	\$0	\$7,419
Total current liabilities		\$58,664	\$81,035
Long term debt			
Less: Current portion of long term debt	Note:	\$0	(\$7,419)
Total long term liabilities		\$0	\$11,424
TOTAL LIABILITIES		\$58,664	\$92,459
NET ASSETS			
Unrestricted net assets		\$117,098	(\$91,404)
Operating reserves		\$0	\$0
Accumulated surplus (deficit) from operations **		\$117,098	(\$91,404)
Investment in capital assets		\$15,622	\$14,903
Capital reserves		\$0	\$0
Total capital funds		\$15,622	\$14,903
Total net assets		\$132,720	(\$76,501)
TOTAL LIABILITIES AND NET ASSETS		\$191,384	\$15,958

* Please input "Restated" in 2024 column heading where comparatives are not taken from the finalized 2024 Audited Financial Statements filed with Alberta Education and Childcare.

** This number also goes to the Budget report for the Accumulated Surplus (deficit) from operations.

STATEMENT OF OPERATIONS
for the Year Ended August 31, 2025
 (in dollars)

	Actual 2025	Budget 2025	Actual 2024
REVENUES			
Alberta Education and Childcare	\$988,277	\$752,523	\$683,138
Other - Government of Alberta	\$0	\$0	\$0
Federal Government and/or First Nations	\$0	\$0	\$0
Other Alberta School Authorities	\$0	\$0	\$0
Alberta municipalities	\$0	\$0	\$0
Parents & individuals	\$0	\$0	\$0
Other sales and services	\$9,714	\$0	\$0
Investment income	\$0	\$0	\$0
Gifts and donations	\$0	\$0	\$0
Fundraising	\$0	\$0	\$0
Other revenue	\$15	\$0	\$923
Gains on disposal of capital assets	\$0	\$0	\$0
TOTAL REVENUES	\$998,006	\$752,523	\$684,061
EXPENSES			
Certificated salaries	\$168,955	\$146,225	\$165,819
Certificated benefits	\$20,737	\$12,848	\$14,725
Non-certificated salaries and wages	\$261,689	\$222,465	\$325,150
Non-certificated benefits	\$39,273	\$24,965	\$39,519
Services, contracts and supplies	\$290,839	\$237,555	\$222,774
Fundraising	\$0	\$0	\$0
Amortization of capital assets	\$4,976	\$0	\$3,838
Bank and other interest charges	\$2,316	\$1,688	\$1,998
Losses on disposal of capital assets	\$0	\$0	\$0
TOTAL EXPENSES	\$788,785	\$645,746	\$773,823
SURPLUS (DEFICIT) OF REVENUES OVER EXPENSES	\$209,221	\$106,777	(\$89,762)

* Please input "Restated" in 2024 column heading where comparatives are not taken from the finalized 2024 Audited Financial Statements filed with Alberta Education and Childcare.

STATEMENT OF CASH FLOWS
for the Year Ended August 31, 2025

(in dollars)

	2025	2024
CASH FLOWS FROM:		
A. Operating Activities		
Surplus (deficit) of revenues over expenses for the year	\$209,221	(\$89,762)
Add (Deduct) items not requiring cash:		
Amortization of capital assets	\$4,976	\$3,838
Changes in accrued accounts:		
Accounts receivable	(\$735)	\$0
Prepays and other current assets	\$0	\$0
Payables and accrued liabilities (specify in notes)	(\$14,952)	\$53,429
Deferred contributions	\$0	\$0
Other (Please specify):	\$0	\$0
Total sources (uses) of cash from Operations	\$198,510	(\$32,495)
B. Investing Activities		
Purchases of capital assets:		
Furniture & Fixtures	(\$2,854)	\$0
Vehicles	\$0	\$0
Equipment	(\$2,841)	\$0
Buildings	\$0	\$0
Land	\$0	\$0
Other (Please specify):	\$0	\$0
Other (Please specify):	\$0	\$0
Proceeds from disposal of capital assets	\$0	\$0
Other Investing Activities (Please specify:)	\$0	\$0
Total sources (uses) of cash from Investing activities	(\$5,695)	\$0
C. Financing Activities		
Bank loan	\$0	\$0
Other (Please specify):	(\$18,843)	(\$6,615)
Net sources (uses) of cash equivalents* during year	\$173,972	(\$39,110)
Cash equivalents at the beginning of the year	\$1,055	\$40,165
Cash equivalents at the end of the year	\$175,027	\$1,055

Notes: * Cash equivalents consist of:
 - cash and temporary investments
 - bank indebtedness

STATEMENT OF CHANGES IN NET ASSETS
for the Year Ended August 31, 2025

(in dollars)

	(1)	(2)	(3)	(4)	(5)	(6)
	TOTAL NET ASSETS (Columns 2+3+4)	INVESTMENT IN CAPITAL ASSETS	UNRESTRICTED NET ASSETS	TOTAL RESTRICTED NET ASSETS (Columns 5 and 6)	Operating Reserves	Capital Reserves
Balance at August 31, 2024	(\$76,501)	\$14,903	(\$91,404)	\$0	\$0	\$0
Adjustments affecting previous year's surplus:						
	\$0	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0
Adjusted balance at Aug. 31, 2024	(\$76,501)	\$14,903	(\$91,404)	\$0	\$0	\$0
Surplus(deficit) of revenues over expenses	\$209,221		\$209,221			
Capital additions *		\$5,695	(\$5,695)	\$0	\$0	\$0
Amortization of capital assets		(\$4,976)	\$4,976			
Disposal of capital assets		\$0	\$0	\$0		\$0
Capital debt principal payments **		\$0	\$0	\$0		\$0
Net transfers to and from operating reserves		\$0	\$0	\$0	\$0	\$0
Net transfers to and from capital reserves		\$0	\$0	\$0	\$0	\$0
Other (Specify):	\$0	\$0	\$0			
Other (Specify):	\$0	\$0	\$0			
Balance at August 31, 2025	\$132,720	\$15,622	\$117,098	\$0	\$0	\$0

\$132,720

Note:

Amortization of Capital Assets expense decreases the Investment in Capital Assets and increases Unrestricted Net Assets.

Accumulated Operating Surplus = Unrestricted Net Assets + Operating Reserves.

* Each capital item included should have a unit purchase cost greater than \$5,000.

** Principal payments increase Investment in Capital Assets and decrease Unrestricted Net Assets as the outstanding capital debt is paid down.

**ROCKYVIEW & DISTRICT PRIMARY EDUCATION SOCIETY
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED AUGUST 31, 2025**

1. PURPOSE OF THE ORGANIZATION

Rockyview & District Primary Education Society is a school incorporated under the Societies Act of Alberta on January 12, 2022 and is exempt from tax under section 149(1)(l) of the income tax act. The principal activity of the School is to advance education by establishing and operating a primary approved Early Childhood Services program school at Chestermere, Alberta.

2. SIGNIFICANT ACCOUNTING POLICIES

The financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNFPO) applied on a going basis.

Measurement uncertainty

The preparation of the financial statements of the School Society are in conformity with Canadian accounting standards for not-for-profit organizations that requires management to make estimates and assumptions that affect the reported amount of assets and liabilities at the date of the financial statements and the reported amount of revenue and expenses during the reporting period. Actual results could differ from these estimates.

Use of Estimates

The preparation of financial statements in accordance with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, and disclosure of contingent assets and liabilities, at the date of the financial statements, and the reported amount of revenues and expenses during the reporting period. These estimates are reviewed periodically, and, as adjustments become necessary, they are reported in earnings in the period in which they became known.

Significant estimates in these financial statements include amortization of capital assets and accounts payable and accrued liabilities, related-party transactions and the ability to collect on accounts receivable.

Financial instruments

Financial instruments are recorded at exchange value when acquired or issued. All other financial instruments are reported at amortized cost, and tested for impairment at each reporting date. Transaction costs on the acquisition, sale, or issue of financial instruments are expensed when incurred.

The School Society's financial instruments consist of cash and cash equivalents, accounts receivables, due from related parties, and accounts payable and accrued liabilities. Unless otherwise indicated, it is management's opinion that the School Society is not exposed to significant interest or credit risks arising from these financial instruments. The exchange values of these financial instruments approximate their carrying value, unless otherwise noted.

Cash and cash equivalents

Cash and cash equivalents consist primarily of bank accounts.

**ROCKYVIEW & DISTRICT PRIMARY EDUCATION SOCIETY
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED AUGUST 31, 2025**

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

Capital assets

Capital assets with a useful life over one year are recorded at cost. Amortization on capital assets is recorded on the straight line basis the year after acquisition.

Computer equipment	5 Years
Office equipment and furniture	5 Years

The School Society regularly reviews its capital assets to eliminate obsolete items and determine any impairment. Government grants are treated as a reduction of capital assets cost.

Revenue recognition

The School Society follows the deferral method of accounting for contributions. Revenue and expenses are recorded on the accrual basis.

Government grants and interest income are recognized in the year to which they relate.

Contributed services

As with most charitable organizations, significant donations of time and services are received during each year. Due to the difficulties in establishing dollar values for these services, no attempt has been made to include a value for the services in the records of the School Society.

3. LOANS PAYABLE TO RELATED PARTY

An individual on the School Society's management team has provided a loan to the School Society to cover for initial start up costs of the School Society. The loan bears an interest rate of 6%, with monthly payment requirements of a minimum of \$704. The loan was fully paid during the year.
Amount payable within one year

	<u>2025</u>	<u>2024</u>
	\$ -	\$ 18,843
	<u>-</u>	<u>5,746</u>
	<u>\$ -</u>	<u>\$ 13,097</u>

4. COMMITMENTS

During the year, the School Society had entered into a 5-year lease agreement with Kin-dir Developments Inc. a corporation owned by a member of the School Society's management team. The School Society is required to pay monthly rent of \$2,321 for the rental of premises. The lease expires August 31, 2028 and is renewable upon mutual agreements between the parties.

**ROCKYVIEW & DISTRICT PRIMARY EDUCATION SOCIETY
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED AUGUST 31, 2025**

5. FINANCIAL RISK MANAGEMENT

Credit risk

Credit risk is the risk that a counter-party will default on its contractual obligations resulting in a financial loss. The School Society is exposed to credit risk on its accounts receivable and cash. Management assesses its accounts receivable on a continuous basis and makes a provision for any amounts that are not collectible through an allowance for doubtful accounts. There has been no change to credit risk exposure during the year. Cash is deposited at major commercial banks.

SCHEDULE A to the AFS
ALLOCATION OF REVENUES AND EXPENSES TO PROGRAMS
 for the Year Ended August 31, 2025

REVENUES	TOTAL	ECS Instruction	ECS Program Unit	ECS Moderate Language Delay	ECS Operations & Maintenance	ECS Transportation	ECS System Administration	Other Services
Total Alberta Education and Childcare Revenue	\$988,277	\$171,440	\$838,188	\$44,000	\$28,520	\$60,605	\$45,544	\$0
(1) Other - Government of Alberta	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(2) Federal Government and/or First Nations	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(3) Other Alberta School Authorities	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(4) Alberta municipalities	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Parents and Individuals:								
(5) Instructional fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(6) Non-instructional fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(7) Transportation fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(8) Other sales and services (i.e. Day Care/After-school Care)	\$9,714	\$0	\$0	\$0	\$0	\$0	\$0	\$9,714
(9) Investment income	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(10) Gifts and donations	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(11) Fundraising	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(12) Other revenue	\$15	\$0	\$0	\$0	\$0	\$0	\$0	\$15
(13) Gains on disposal of capital assets	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL REVENUES	\$988,006	\$171,440	\$838,188	\$44,000	\$28,520	\$60,605	\$45,544	\$9,729
EXPENSES								
(14) Certificated salaries	\$168,955	\$32,353	\$118,628	\$17,974	\$0	\$0	\$0	\$0
(15) Certificated benefits	\$20,737	\$3,971	\$14,560	\$2,206	\$0	\$0	\$0	\$0
(16) Non-certificated salaries and wages	\$261,689	\$43,875	\$160,143	\$24,264	\$0	\$0	\$33,607	\$0
(17) Non-certificated benefits	\$39,273	\$8,552	\$24,023	\$3,840	\$0	\$0	\$4,820	\$238
SUB - TOTAL	\$490,654	\$88,551	\$317,354	\$48,084	\$0	\$0	\$38,427	\$238
(18) Services, contracts & supplies:								
- Instructional supplies	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
- Parent & staff in-service	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
- Specialized Equipment and Furniture (child specific)	\$16,169	\$0	\$14,041	\$2,128	\$0	\$0	\$0	\$0
- Consulting, management and professional fees	\$15,479	\$0	\$0	\$0	\$0	\$0	\$0	\$15,479
- Leases	\$72,726	\$0	\$0	\$0	\$72,726	\$0	\$0	\$0
- Other services, contracts and supplies	\$168,465	\$5,033	\$33,221	\$5,033	\$71,113	\$60,605	\$0	\$11,460
(19) Fundraising	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(20) Amortization of capital assets	\$4,976	\$0	\$0	\$0	\$0	\$0	\$0	\$4,976
(21) Bank and other interest charges	\$2,316	\$0	\$0	\$0	\$0	\$0	\$0	\$2,316
(22) Losses on disposal of capital assets	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL EXPENSES	\$788,785	\$91,584	\$384,618	\$55,245	\$143,839	\$60,605	\$38,427	\$34,469
Surplus (deficit)	\$209,221	\$79,856	\$273,552	(\$11,245)	(\$115,319)	\$0	\$7,117	(\$24,740)

SCHEDULE B to the AFS
Alberta Education and Childcare Revenue Allocation and Expense Details
 for the Year Ended August 31, 2025

	ALBERTA EDUCATION AND CHILDCARE REVENUES								Total Schedule B Expenses
	TOTAL	ECS Instruction	ECS Program Unit	ECS Moderate Language Delay	ECS Operations & Maintenance	ECS Transportation	ECS System Administration	Other Services	
ECS Base Instruction	\$157,489	\$157,489							\$157,489
Program Supports and Services									
English as an additional language (EAL)	\$0	\$0							\$0
ECS Program unit funding	\$638,168		\$638,168						\$298,005
ECS Moderate language delay	\$22,440			\$22,440					\$22,440
ECS Mild/moderate disabilities, gifted and talented	\$13,951	\$13,951							\$13,951
ECS Classroom complexity grant	\$21,560	\$0	\$0	\$21,560					\$21,560
School-Based Grants									
ECS Operations and maintenance	\$28,520				\$28,520				\$143,839
ECS Transportation	\$60,605					\$60,605			\$60,605
ECS SuperNet service funding	\$0	\$0			\$0		\$0		\$0
ECS System Administration	\$45,544						\$45,544		\$38,427
Other Alberta Education and Childcare revenue	\$0	\$0	\$0	\$0	\$0	\$0	\$0		\$0
Reallocations of Alberta Education and Childcare revenue	\$0	\$0	\$0	\$0	\$0	\$0	\$0		\$0
TOTAL	\$988,277	\$171,440	\$638,168	\$44,000	\$28,520	\$60,605	\$45,544	\$0	\$754,316

\$754,316

**SCHEDULE C to the AFS
Remuneration and Monetary Incentives
for the Year Ended August 31, 2025**

Position/ Role	Name	Full Time Equivalent (FTE)	Remuneration	Benefits	Other Compensation	Contracted Services	Expenses	Total Compensation	Total Compensation per FTE	% Benefits vs. Remuneration
Board Members:										
1	Board Chair		\$0	\$0	\$0	\$0	\$0	\$0	na	na
2	President	Zenaida Ventinilla	\$0	\$0	\$0	\$0	\$0	\$0	na	na
3	Secretary-Treasurer	n/a						\$0	na	na
4	Secretary	Eun-ju Song	\$0	\$0	\$0	\$0	\$0	\$0	na	na
5	Treasurer	Heather Allan	\$0	\$0	\$0	\$0	\$0	\$0	na	na
6	(Other Board of Directors)	Emma Hlgman	\$0	\$0	\$0	\$0	\$0	\$0	na	na
7								\$0	na	na
8								\$0	na	na
9								\$0	na	na
10								\$0	na	na
11								\$0	na	na
12								\$0	na	na
13								\$0	na	na
14								\$0	na	na
Subtotal		0.00	\$0	\$0	\$0	\$0	\$0	\$0	na	na
Senior Management:										
1	Executive Director	Alleen Kintanar	1.00	\$117,005	\$2,617	\$0	\$0	\$119,622	\$119,622	2%
2	Finance Director		0.00	\$0	\$0	\$0	\$0	\$0	na	na
3	HR Director							\$0	na	na
4	(Other senior mgmt.)							\$0	na	na
5								\$0	na	na
6								\$0	na	na
7								\$0	na	na
8								\$0	na	na
9								\$0	na	na
10								\$0	na	na
11								\$0	na	na
12								\$0	na	na
13								\$0	na	na
14								\$0	na	na
Subtotal		1.00	\$117,005	\$2,617	\$0	\$0	\$0	\$119,622	\$119,622	2%
Other:										
Total Certificated Staff		1.00	\$64,400	\$5,721				\$70,121	\$70,121	9%
Total Non-Certificated Staff (Other than Senior Management)		7.00	\$282,579	\$18,332				\$300,911	\$42,987	6%
Subtotal		8.00	\$346,979	\$24,053	\$0	\$0	\$0	\$371,032	\$46,379	7%
TOTALS		9.00	\$463,984	\$26,670	\$0	\$0	\$0	\$490,654	\$54,517	6%

SCHEDULE D
Salary Disclosure
for the year ended August 31, 2025

TOP 10 SENIOR MANAGERS TO BE REPORTED:		
Total Compensation/Contract Range	Number of individuals (Part-time)	Number of Individuals (Full-time)
\$1 to \$49,999	5	
\$50,000 to \$99,999		4
\$100,000 to \$129,999		1
\$130,000 to \$159,999		
\$160,000 to \$189,999		
\$190,000 to \$197,000		
\$197,001 to \$229,999		
over \$230,000		

Part time specification:

e.g. the three individuals reported under Part time are the equivalent of 0.70 FTE, 0.5 FTE and 0.25 FTE.

No individual should be counted more than once; Must report based on the full compensation received even if the manager received compensation for multiple roles.

Total compensation includes salary, wage, benefits, and allowances including other unpaid accrued benefits

Related Party Transactions
for the Year Ended August 31, 2025
(in dollars)

DETAILS OF TRANSACTION	DETAILS AND NATURE OF RELATIONSHIP	2025	2024
Revenues			
Rental		\$0	\$0
Sale of Capital Assets		\$0	\$0
Other (specify)		\$0	\$0
Other (specify)		\$0	\$0
Total Revenues		\$0	\$0
Expenses			
Salary and Benefits (Position)	Executive Director	\$119,622	\$89,978
Salary and Benefits (Position)	Finance Director	\$0	\$24,228
Salary and Benefits (Position)		\$0	\$0
Rental		\$0	\$0
System Support		\$0	\$0
Operations and Maintenance	Reimbursement of expenses paid by a company owned by man	\$199,355	\$665,634
Professional services	Professional services provided by a senior management	\$0	\$3,007
Interest	Interest on loan from a senior management	\$5,751	\$0
Therapy supplies	Reimbursement of expenses paid by a senior management	\$8,859	\$0
Total Expenses		\$333,587	\$782,847
Receivable from/ Payable to			
Kintanar Loan	Loan to school given by a senior management of the school	\$0	\$18,843
Kin-Dir Developments Inc	Accounts payable to a company owned by management of the s	\$0	\$60,564
		\$0	\$0
Other Contractual Obligations/ Contingency			
		\$0	\$0
		\$0	\$0

Note:

- Describe the nature of different fees and charges and segregate if significant.
- Group with other if not significant.
- Describe the nature of transactions included in Other.
- If applicable, include loans, payables, and receivables.